

Neart Le Chéile Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2019

Neart Le Chéile Company Limited by Guarantee
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Neart Le Chéile Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Owen Gleeson Patricia Reynolds Andrew Lane Michelle Kearns
Company Secretary	Michelle Kearns
Company Number	519903
CHY Number	21188
CRA Number	20084332
Registered Office and Business Address	Units 1 & 2 Neilstown Shopping Centre Clondalkin Dublin 22
Auditors	Walsh O'Brien Harnett Chartered Accountants, and Statutory Audit Firm, 104 Lower Baggot Street, Dublin 2
Bankers	Permanent TSB Unit 19, Liffey Valley Shopping Centre, Quarryvale, Dublin 22
Solicitors	Eugene Smartt Solicitors Newlands Retail Centre, Newlands Cross, Clondalkin, Dublin 22

Neart Le Chéile Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity and Review of the Business

Neart le Chéile Company Limited by Guarantee is a community based organisation established to manage and implement holistic services which seek to address the context and consequences of the issues attributed to drug use in the Clondalkin Area.

The Company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

It has been established for charitable purposes only, within the meaning of Section 207, Taxes Consolidation Act, 1997, under charity reference number CHY 21188 and as a result is exempt from corporation tax.

As outlined in the notes of the Financial Statements the company is grant aided mainly by the Health Service Executive (HSE) under Section 39 of the Health Act 2004, but it also receives grant funding from TUSLA, and the Department of Employment Affairs and Social Protection.

All grant funding was received in order to facilitate the provision of support to parents, grandparents, siblings and children of people dealing with problematic drug use or who have a history of drug use, and the provision of services for people who use drugs or have a history of drug use to enable them to come together in order to improve their participation and create a collective voice in the community in which they live.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

Principal Risks and Uncertainties

The current economic climate in Ireland has resulted in reduced funding being made available under the National Drugs Strategy. This may lead to a decrease in the level of grant aid received by the Company. The directors are aware of these circumstances and are confident that the Company can continue as going concern and this is the basis upon which the financial statements have been prepared.

Furthermore, in the first half of 2020, the outbreak of Covid-19 spread throughout Asia, Europe and Worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "nonessential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. As a result, the directors consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements. Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 are as follows;

- an initial slow down in activity during the period of temporary closure
- a prolonged period of government recommendations and restrictions on the movement of people to contain the virus
- a potential reduction in economic activity following the recommencement of activities which may result in reduced funding from government bodies but an increased demand for the service
- a reduction in asset values

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(22,204) (2018 - €2,413).

At the end of the financial year, the company has assets of €104,728 (2018 - €99,064) and liabilities of €36,996 (2018 - €9,128). The net assets of the company have decreased by €(22,204).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Owen Gleeson
Patricia Reynolds
Andrew Lane
Michelle Kearns

The secretary who served throughout the financial year was Michelle Kearns.

Neart Le Chéile Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2019

Future Developments

The company plans to continue its present activities and current operating levels. Employees are kept as fully informed as practicable about developments within the business. The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its operating activities since the year end and has resulted in a lower than expected level of operating activity since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficulties caused by this outbreak.

Post Balance Sheet Events

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The company reacted to these conditions by closing its offices with staff working from home. Whilst this has resulted in the company remaining operational during the period, there has been a reduction in operating levels as a result of Covid-19. The directors are confident that the company will be fully operational once the period of restriction is lifted.

Auditors

The auditors, Walsh O'Brien Harnett have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

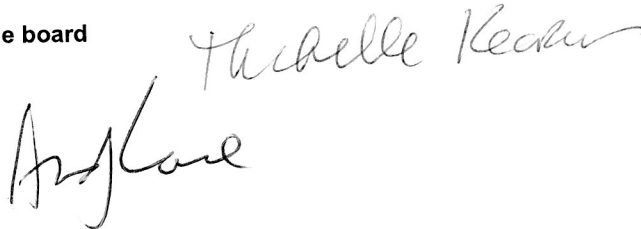
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Units 1 & 2, Neilstown Shopping Centre, Clondalkin, Dublin 22.

Signed on behalf of the board

Michelle Kearns
Director

Andrew Lane
Director

18 June 2020

Handwritten signatures of Michelle Kearns and Andrew Lane. Michelle Kearns' signature is written in cursive and is positioned above Andrew Lane's signature, which is also in cursive.

Neart Le Chéile Company Limited by Guarantee **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

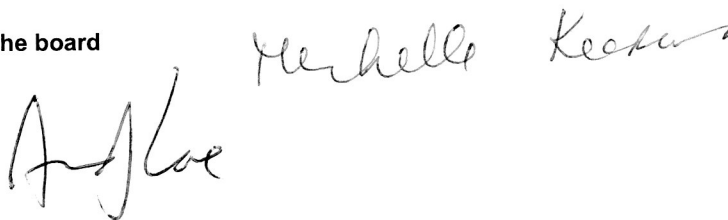
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michelle Kearns
Director

Andrew Lane
Director

18 June 2020

Handwritten signatures of Michelle Kearns and Andrew Lane. The signature for Michelle Kearns is written in cursive and is positioned above the signature for Andrew Lane. The signature for Andrew Lane is also in cursive and is positioned below the signature for Michelle Kearns.

INDEPENDENT AUDITOR'S REPORT

to the Members of Neart Le Chéile Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Neart Le Chéile Company Limited by Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Neart Le Chéile Company Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

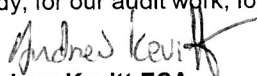
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt FCA
for and on behalf of
WALSH O'BRIEN HARNETT

Chartered Accountants,
and Statutory Audit Firm,
104 Lower Baggot Street,
Dublin 2

23 June 2020


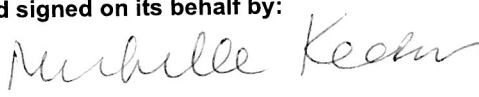
Neart Le Chéile Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income	5	508,489	502,828
Expenditure		(530,693)	(500,415)
(Deficit)/surplus for the financial year		(22,204)	2,413
Total comprehensive income		(22,204)	2,413
Retained surplus brought forward		89,936	87,523
Retained surplus carried forward		67,732	89,936

Approved by the board on 18 June 2020 and signed on its behalf by:

Michelle Kearns
Director

Andrew Lane
Director

Neart Le Chéile Company Limited by Guarantee

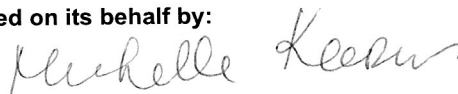
BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	8	18,850	1,173
Current Assets			
Debtors	9	19,465	8,900
Cash and cash equivalents		66,413	88,991
		85,878	97,891
Creditors: Amounts falling due within one year	10	(19,596)	(8,328)
Net Current Assets		66,282	89,563
Total Assets less Current Liabilities		85,132	90,736
Government grants	12	(17,400)	(800)
Net Assets		67,732	89,936
Reserves			
Income and expenditure account		67,732	89,936
Members' Funds		67,732	89,936

Approved by the board on 18 June 2020 and signed on its behalf by:

Michelle Kearns
Director

Andrew Lane
Director

Neart Le Chéile Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(22,204)	2,413
Adjustments for:			
Depreciation		4,823	4,042
Amortisation of grants		(4,400)	(200)
		<u>(21,781)</u>	<u>6,255</u>
Movements in working capital:			
Movement in debtors		(10,565)	(2,730)
Movement in creditors		9,088	1,782
		<u>(23,258)</u>	<u>5,307</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(22,500)	(1,318)
Cash flows from financing activities			
Government grants		21,000	1,000
Net (decrease)/increase in cash and cash equivalents		(24,758)	4,989
Cash and cash equivalents at beginning of financial year		88,991	84,002
Cash and cash equivalents at end of financial year	16	<u>64,233</u>	<u>88,991</u>

Neart Le Chéile Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Neart Le Chéile Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Units 1 & 2, Neilstown Shopping Centre, Clondalkin, Dublin 22 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income represents grant income receivable during the period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in the income and expenditure account in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Neart le Chéile Company Limited by Guarantee has been established for charitable purposes only, within the meaning of Section 207, Tax Consolidation Act, 1997, under the charity reference number CHY 21188 and as a result is exempt from corporation taxes.

Neart Le Chéile Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. GOING CONCERN

The company made a deficit of (€22,204), has net current assets of €66,282 and net assets of €67,732 at the year end.

During the first quarter of 2020, The Covid-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In Ireland there were restrictions placed on "non-essential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus. Neart le Cheile Company Limited by Guarantee has continued to operate during this period and has not seen a significant effect on its operating activities as a result of the virus. The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern.

The financial statements have been prepared on a going concern basis.

5. INCOME

The income for the financial year has been derived from:-

	2019 €	2018 €
Health Service Executive-Cumas Grant	213,584	213,584
Health Service Executive-Childcare/Taskforce Grant	197,446	197,446
Health Service Executive-Cairdeas Grant	77,320	77,320
Clondalkin Drugs Task Force Grant	4,660	4,000
Counselling Grant Aid	2,100	2,100
Other income	8,979	8,178
Amortisation of Capital Grants	4,400	200
	<u>508,489</u>	<u>502,828</u>

6. OPERATING (DEFICIT)/SURPLUS

	2019 €	2018 €
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	4,823	4,042
Amortisation of Government grants	(4,400)	(200)
	<u>4,823</u>	<u>4,042</u>

Neart Le Chéile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019	2018
	Number	Number
Administration Staff	<u>11</u>	<u>10</u>
The staff costs comprise:	2019	2018
	€	€
Wages and salaries	348,776	323,752
Social welfare costs	37,748	34,253
	<u>386,524</u>	<u>358,005</u>

7A. EMPLOYEES AND REMUNERATION (CONT.)

The number of staff whose remuneration was greater than €60,000 was as follows:-

	2019	2018
	€	€
€60,000 - €70,000	<u>1</u>	<u>-</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2019	7,379	14,000	21,379
Additions	-	22,500	22,500
At 31 December 2019	<u>7,379</u>	<u>36,500</u>	<u>43,879</u>
Depreciation			
At 1 January 2019	6,206	14,000	20,206
Charge for the financial year	323	4,500	4,823
At 31 December 2019	<u>6,529</u>	<u>18,500</u>	<u>25,029</u>
Net book value			
At 31 December 2019	<u>850</u>	<u>18,000</u>	<u>18,850</u>
At 31 December 2018	<u>1,173</u>	<u>-</u>	<u>1,173</u>

9. DEBTORS

	2019	2018
	€	€
Prepayments	<u>19,465</u>	<u>8,900</u>

Neart Le Chéile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

10. CREDITORS	2019	2018
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,180	-
Taxation (Note 11)	20	19
Other creditors	10,372	-
Accruals	7,024	8,309
	<u>19,596</u>	<u>8,328</u>
	<u><u>19,596</u></u>	<u><u>8,328</u></u>
11. TAXATION	2019	2018
	€	€
Creditors:		
PAYE	20	19
	<u>20</u>	<u>19</u>
	<u><u>20</u></u>	<u><u>19</u></u>
12. GOVERNMENT GRANTS DEFERRED	2019	2018
	€	€
At 1 January 2019	800	-
Increase in financial year	21,000	1,000
	<u>21,800</u>	<u>1,000</u>
At 31 December 2019	21,800	1,000
	<u>21,800</u>	<u>1,000</u>
Amortisation		
Amortised in financial year	(4,400)	(200)
	<u>(4,400)</u>	<u>(200)</u>
Net book value		
At 31 December 2019	17,400	800
	<u>17,400</u>	<u>800</u>
	<u><u>17,400</u></u>	<u><u>800</u></u>

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

15. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all “non-essential” businesses were ordered to close temporarily. The company reacted to these conditions by closing it’s offices with staff working from home. Whilst this has resulted in the company remaining operational during the period, there has been a reduction in operating levels as a result of Covid-19. The directors are confident that the company will be fully operational once the period of restriction is lifted.

Neart Le Chéile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

16. CASH AND CASH EQUIVALENTS	2019	2018
	€	€
Cash and bank balances	66,413	88,991
Bank overdrafts	(2,180)	-
	<u>64,233</u>	<u>88,991</u>

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 18 June 2020.

NEART LE CHÉILE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Neart Le Chéile Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Health Service Executive - Cumas Grant	213,584	213,584
Health Service Executive-Childcare/Taskforce Grant	197,446	197,446
Health Service Executive-Cairdeas Grant	77,320	77,320
Clondalkin Drugs Task Force Grant Aid	4,660	4,000
Counselling Grant Aid	2,100	2,100
Other income	8,979	8,178
Amortisation of grants	4,400	200
	<u>508,489</u>	<u>502,828</u>
Expenditure		
Wages and salaries	348,776	323,752
Social welfare costs	37,748	34,253
Counselling fees	6,300	9,525
Rent	34,000	36,400
Sessional Workers	7,320	1,460
Insurance	6,488	8,345
Light and heat	5,258	5,152
Repairs and maintenance	4,750	8,249
Printing, postage and stationery	3,340	3,887
Programs	13,816	19,798
Telephone	5,265	5,259
Computer costs	1,831	2,431
Motor and travel expenses	4,567	4,534
Healthy Eating	1,960	1,000
Legal and professional	7,279	2,717
Accountancy	5,041	5,170
Bank charges	95	68
Step Ladder Programmes	20,658	16,276
Cross Care Costs	3,524	3,052
General expenses	3,149	714
Auditor's remuneration	4,705	4,331
Depreciation	4,823	4,042
	<u>530,693</u>	<u>500,415</u>
Net (deficit)/surplus	<u>(22,204)</u>	<u>2,413</u>